

2012 Top Security 50

2012	2011	Company	Headquarters	Product Group	Product Sales Revenue (in US\$ millions)		Revenue Growth 2010 - 2011	Gross Profit (in US\$ millions)		Profit Growth 2010 - 2011	Gross Margin 2011	Remarks
					2011	2010		2011	2010			
1	1	HONEYWELL SECURITY	U.S.	Multiple	\$2,400.0	\$2,400.0	0.0%	*	*	*	*	Honeywell Security provides diversified security products and solutions. Its fiscal year ends in September.
2	2	BOSCH SECURITY SYSTEMS	Germany	Multiple	\$1,752.6	\$1,648.4	6.3%	*	*	*	*	Bosch is a global supplier of security, safety and communications products, services and solutions. Only revenues from security systems division were counted (US\$1=EUR\$0.825651747).
3	N/A	SAFRAN (SECURITY PRODUCTS ONLY)	France	Multiple	\$1,147.0	\$908.4	26.3%	*	*	*	*	Safran offers a complete range of security solutions covering three main market segments: identification, secure documents and detection (US\$1=EUR\$0.825651747).
4	3	ASSA ABLOY (GLOBAL TECHNOLOGIES)	Sweden	Access Control	\$826.0	\$719.6	14.8%	*	*	*	*	Assa Abloy is a global provider of door opening solutions, focusing on access control, secure issuance of cards, RFID and hotel security. Only revenues from security solutions were counted (US\$1=SEK\$6.9689857441).
5	5	HIKVISION DIGITAL TECHNOLOGY	China	Video Surveillance	\$819.3	\$564.6	45.1%	\$270.5	\$179.0	51.1%	33.0%	With more than 1,500 R&D engineers, and an emphasis on product development, Hikvision offers a complete range of professional video surveillance products, including high-definition network and analog cameras, speed domes, NVRs, hybrid/stand-alone DVRs, and much more (US\$1=CNY\$6.3855377182).
6	4	FLIR SYSTEMS (THERMAL VISION AND MEASUREMENT)	U.S.	Video Surveillance	\$660.3	\$574.9	14.8%	*	*	*	*	Flir specializes in the design, manufacture and marketing of thermal imaging and IR camera systems. Only revenues from thermography and commercial vision systems were counted.
7	7	AXIS COMMUNICATIONS	Sweden	Video Surveillance	\$509.5	\$414.6	22.9%	*	*	*	*	Axis offers network video solutions for professional installations with products and solutions, focusing on security surveillance and remote monitoring. Printer server were excluded (US\$1=SEK\$6.9689857441).
8	6	SAMSUNG TECHWIN	Korea	Multiple	\$501.6	\$477.1	5.1%	*	*	*	*	Samsung Techwin is a global provider of security solutions, offering diversified products. Only product sales from electronic security were counted (US\$1=KRW\$1,146.963941529).
9	N/A	TYCO INTERNATIONAL (SECURITY PRODUCTS ONLY)	U.S.	Multiple	\$406.0	\$353.0	15.0%	*	*	*	*	Tyco Security Products is a unified group of access control, video, location-based tracking and intrusion solutions in the security industry, including Software House, American Dynamics, Kantech, DSC, CEM, Bentel, Visonic, Elpas, Connect 24 and Sur-Gard.
10	10	DAHUA TECHNOLOGY	China	Video Surveillance	\$345.3	\$237.5	45.4%	\$64.7	\$45.1	43.4%	18.7%	Dahua provides full surveillance product lines, including stand-alone DVRs, compression DVR boards, speed domes, network cameras, network storage and CMS (US\$1=CNY\$6.3855377182).
11	9	AIPHONE	Japan	Access Control	\$321.6	\$297.2	8.2%	*	*	*	*	Aiphone focuses on manufacturing intercoms and video door phone systems. Its fiscal year ends March 31. Its product sales for intercoms and video door phones were counted (US\$1=JPY\$78.1697801068).
12	12	NICE SYSTEMS (PUBLIC SAFETY & SECURITY)	Israel	Multiple	\$191.9	\$166.0	15.6%	*	*	*	*	Nice's offerings include situation management solutions, IP video surveillance and audio and multimedia recording for incident management.
13	8	RCG	Hong Kong, China	Access Control	\$178.6	\$390.1	-54.2%	\$32.7	\$148.3	-78.0%	18.3%	RCG is an international provider of biometric and RFID products and solution services with focuses on developing, sourcing and selling in the APAC markets (US\$1=HKD\$7.7562028458).
14	11	NEDAP (SECURITY MANAGEMENT)	Netherlands	Multiple	\$165.9	\$146.3	13.4%	*	*	*	*	Nedap focuses on developing and supplying sustainable security solutions, designed to protect people, property and information through security management, access control, vehicle identification and biometric identification. Only revenues from products, systems and installations were counted (US\$1=EUR\$0.825651747).
15	N/A	TKH GROUP (SECURITY SYSTEMS ONLY)	Netherlands	Multiple	\$141.4	\$108.2	30.6%	*	*	*	*	TKH's technologies are developed specifically for access control, intrusion detection, video management and surveillance applications (US\$1=EUR\$0.825651747).
16	13	VERINT SYSTEMS (VIDEO INTELLIGENCE)	U.S.	Video Surveillance	\$138.0	\$134.0	3.0%	*	*	*	*	Verint Video Intelligence Solutions is a worldwide provider of networked video, a single source for virtually every facet of video surveillance operations from cameras, encoders, and intelligent DVRs to video management, viewing and analytics software. Its fiscal year ended Jan. 31. Only revenues from its video intelligence segment was counted.
17	14	CNB TECHNOLOGY	Korea	Video Surveillance	\$106.2	\$103.7	2.4%	\$26.6	\$23.0	15.9%	25.1%	CNB is a total security solution company. It supplies DVRs, domes, PTZ, IR and weatherproof cameras to the worldwide markets (US\$1=KRW\$1,146.963941529).
18	14	TAMRON (COMMERCIAL & INDUSTRIAL)	Japan	Video Surveillance	\$105.0	\$93.7	12.0%	*	*	*	*	Tamron specializes in camera lenses for surveillance, industrial vision and image processing. Only security-related revenues from the Commercial and Industrial division were included (US\$1=JPY\$78.1697801068).
19	17	IDIS	Korea	Video Surveillance	\$104.9	\$90.8	15.6%	*	\$34.7	*	*	Founded in 1997, IDIS's main products are DVRs (US\$1=KRW\$1,146.963941529).
20	16	AVTECH	Taiwan	Video Surveillance	\$104.4	\$99.1	5.4%	\$40.6	\$37.0	9.8%	38.9%	Established in 1996, AVTech manufactures stand-alone DVRs, cameras and supplies semiconductors components, such as quad processors (US\$1=TWD\$30.0294798127).
21	N/A	OPTEX (SECURITY SENSORS ONLY)	Japan	Intrusion Detection	\$103.3	\$98.2	5.2%	*	*	*	*	Optex offers a total crime prevention system including intrusion detection and reporting systems that protect occupants by driving away intruders (US\$1=JPY\$78.1697801068).
22	30	VIVOTEK	Taiwan	Video Surveillance	\$93.2	\$57.5	62.1%	*	*	*	*	VIVOTEK provides network cameras, video servers, video receivers, NVRs and video management software (US\$1=TWD\$30.0294798127).
23	21	TOA (SECURITY SYSTEM)	Japan	Video Surveillance	\$88.9	\$79.0	12.5%	*	*	*	*	TOA is dedicated to the development, manufacturing and distribution of audio and security products. Its fiscal year ended March 31. Only revenues from the Security System segment were counted (US\$1=JPY\$78.1697801068).
24	23	MOBOTIX	Germany	Video Surveillance	\$88.7	\$65.2	35.9%	\$68.1	\$49.0	38.9%	76.8%	Mobotix sees itself as a software company with in-house hardware development in the area of digital, high-resolution and network-based video security solutions. Its fiscal year ended June 30 (US\$1=EUR\$0.825651747).
25	N/A	TIANDY DIGITAL TECHNOLOGY	China	Video Surveillance	\$82.8	\$55.1	50.1%	\$29.1	\$18.2	60.6%	35.2%	The Tiandy product offering is divided into five main categories – fiber optic transceivers, speed dome cameras, IP solutions, matrix switchers, accessories and normal CCTV cameras. (US\$1=CNY\$6.3855377182).

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26	20	COMMAX	Korea	Multiple	\$80.7	\$79.2	2.0%	\$19.0	\$16.4	16.1%	23.5%	Commax specializes in intercoms, video door phones and home automation solutions (US\$1=KRW\$1,146.963941529).
27	18	EVERFOCUS ELECTRONICS	Taiwan	Multiple	\$80.1	\$91.3	-12.3%	\$24.2	\$28.8	-15.8%	30.3%	EverFocus specializes in surveillance systems and digital image processing. It supplies a wide range of products, including DVRs, cameras and access control products (US\$1=TW\$30.0294798127).
28	25	GEUTEBRUCK	Germany	Video Surveillance	\$75.2	\$64.4	16.7%	*	*	*	*	Geutebruck implements video security with intelligence, combining disparate elements into a single seamless system (US\$1=EUR\$0.825651747).
29	26	NAPCO SECURITY SYSTEMS	U.S.	Multiple	\$71.4	\$67.8	5.4%	\$20.1	\$14.5	38.4%	28.2%	Napco is a manufacturer of a wide array of security products, including intrusion, fire, video, wireless, access control and door locking systems. Its fiscal year ended June 30.
30	27	KOCOM	Korea	Multiple	\$70.6	\$62.8	12.4%	\$19.0	\$14.4	32.5%	27.0%	Kocom specializes in home network and home automation systems, as well as intercoms, surveillance and multimedia solutions (US\$1=KRW\$1,146.963941529).
31	N/A	ARECONT VISION	U.S.	Video Surveillance	\$64.0	\$51.0	25.5%	*	*	*	*	Arecont Vision is exclusively focused on megapixel technology and has contributed to the advancement of megapixel imaging for professional security applications.
32	46	AVIGILON	Canada	Video Surveillance	\$59.1	\$31.8	86.0%	\$27.2	\$14.3	89.7%	46.0%	Avigilon is a Canadian manufacturer, specializing network video solutions. Its products include cameras, recording hardware and software (US\$1=CAD\$1.0158329967).
33	48	SYNECTICS	U.K.	Video Surveillance	\$58.6	\$48.1	21.7%	\$23.0	\$18.8	22.6%	39.3%	Synectics has been active in the development, design, integration and management of surveillance technology and security networks. Its fiscal year ended Nov. 30. Revenues from integration and managed services were excluded. Quadnetics was renamed as Synectics on May, 2012. (US\$1=GBP\$0.6421521567).
34	33	SIMONSSVOSS TECHNOLOGIES	Germany	Access Control	\$56.2	\$47.4	18.4%	*	*	*	*	SimonsVoss specializes in digital and wireless technology applied to locking devices and integrated access control systems (US\$=EUR\$0.825651747).
35	24	INFINOVA	U.S.	Video Surveillance	\$55.6	\$75.8	-26.7%	\$6.4	\$18.8	-66.1%	11.5%	InfinoVA provides core equipment for video control rooms, megapixel, IP, HD and analog surveillance cameras, specialized cameras, fiber optic communications products and customized systems. It completed the acquisition of March Networks on May 2012 (US\$1=CNY\$6.3855377182).
36	37	GEOVISION	Taiwan	Video Surveillance	\$55.2	\$43.5	27.0%	\$33.5	\$27.9	19.9%	60.6%	GeoVision offers video surveillance solutions of DVR, hybrid DVR, NVR, video analytics, megapixel cameras, central monitoring system (CMS), GIS, access control and LPR/ANPR system (US\$1=TW\$30.0294798127).
37	28	YOKO TECHNOLOGY	Taiwan	Video Surveillance	\$52.8	\$62.8	-16.0%	\$9.7	\$12.8	-24.3%	18.4%	Yoko makes monitors, quad processors, multiplexers, VCRs, DIY surveillance kits and wireless systems (US\$1=TW\$30.0294798127).
38	49	HDPRO	Korea	Video Surveillance	\$52.5	\$28.6	83.7%	\$6.5	\$3.7	76.8%	12.3%	HDPRO provides surveillance cameras, LCD monitors and DVRs (US\$1=KRW\$1,146.963941529).
39	31	FERMAX	Spain	Access Control	\$47.2	\$50.3	-6.0%	\$28.7	\$30.4	-5.6%	60.8%	FERMAX is a family business of Spanish origin based in Valencia, Spain. Founded in 1949, the company specializes in digital audio and video door entry systems (US\$1=EUR\$0.825651747).
40	34	VICON	U.S.	Video Surveillance	\$47.2	\$48.7	-3.1%	\$18.2	\$20.5	-11.2%	38.6%	Vicon provides a range of IP-based products, including VMS and system components used for security, surveillance, safety and control purposes. Its fiscal year ended Sept. 30.
41	32	DYNACOLOR	Taiwan	Video Surveillance	\$46.6	\$55.8	-16.4%	\$18.3	\$23.3	-21.3%	39.3%	DynaColor produces cameras, speed domes, DVRs, control panels and extended system storage (US\$1=TW\$30.0294798127).
42	36	INDIGOVISION	U.K.	Video Surveillance	\$45.0	\$43.6	3.1%	\$25.1	\$26.1	-3.8%	55.9%	IndigoVision is manufacturer of end-to-end IP security management systems. It partners with some 270 authorized system integrators and installers in 64 countries, to provide local system design, installation and services to end users (US\$1=GBP\$0.6421521567).
43	39	MILESTONE SYSTEMS	Denmark	Video Surveillance	\$43.3	\$35.4	22.5%	\$32.8	\$28.0	17.3%	75.8%	Milestone develops open-platform IP video management software that is proven in thousands of installations, sold through certified partners worldwide. Open choice in network hardware and integration with other systems help "video-enable" organizations (US\$1=DKK\$6.1433094536).
44	41	C-PRO ELECTRONICS	Korea	Video Surveillance	\$38.1	\$34.8	9.4%	\$6.2	\$8.8	-29.8%	16.3%	C-Pro manufactures CCD and dome cameras for surveillance and video-conferencing devices (US\$1=KRW\$1,146.963941529).
45	35	ITX SECURITY	Korea	Video Surveillance	\$37.7	\$42.6	-11.7%	\$9.3	\$9.6	-3.7%	24.6%	ITX Security was established in February 1998, with a focus on technological excellence in manufacturing video surveillance equipment and peripherals (US\$=KRW\$1,146.963941529).
46	44	HI SHARP ELECTRONICS	Taiwan	Video Surveillance	\$37.0	\$33.2	11.5%	\$5.0	\$5.2	-3.5%	13.4%	Hi Sharp provides full product lines in CRTs, LCDs, cameras, DVRs, and other peripherals (US\$1=TW\$30.0294798127).
47	47	SUPREMA	Korea	Access Control	\$36.4	\$29.8	21.9%	\$16.5	\$14.5	13.8%	45.5%	Suprema is a global provider of fingerprint recognition and identity management solutions and systems. Its portfolio includes biometric access control, fingerprint modules, passport readers and live scanners (US\$1=KRW\$1,146.963941529).
48	40	DALI TECHNOLOGY	China	Video Surveillance	\$36.1	\$40.5	-10.7%	\$5.6	\$9.0	-38.1%	15.4%	Dali is a manufacturer of video surveillance products, including a full range of DVRs, security cameras and infrared thermal imaging cameras (US\$1=CNY\$6.3855377182).
49	50	WIN4NET	Korea	Video Surveillance	\$30.9	\$23.0	34.3%	\$9.1	\$7.1	28.6%	29.4%	Win4NET is a producer of network-based security devices. It has original software and hardware products (US\$1=KRW\$1,146.963941529).
50	45	MAGAL SECURITY SYSTEMS (PERIMETER PRODUCTS)	Israel	Intrusion Detection	\$30.0	\$33.3	-9.7%	*	*	*	*	Magal provides outdoor perimeter protection solutions, including integrated command and control, all-in-one surveillance, pipeline security and intrusion detection. Revenues from service and maintenance were excluded.
Average					\$253.8	\$230.2	14.0%	\$32.0	\$30.6	9.8%	34.2%	

Security 50 by Product Group

'12 Ranking	Company	Headquarters	Revenue (in US\$ millions) 2011	Revenue Growth 2010-2011	Gross Profit (in US\$ millions) 2011	Profit Growth 2010-2011	Gross Margin 2011
Multiple							
1	HONEYWELL SECURITY	U.S.	\$2,400.0	*	*	*	*
2	BOSCH SECURITY SYSTEMS	Germany	\$1,752.6	6.3%	*	*	*
3	SAFRAN (SECURITY PRODUCTS ONLY)	France	\$1,147.0	26.3%	*	*	*
8	SAMSUNG TECHWIN	Korea	\$501.6	5.1%	*	*	*
9	TYCO INTERNATIONAL (SECURITY PRODUCTS)	U.S.	\$406.0	15.0%	*	*	*
12	NICE SYSTEMS (PUBLIC SAFETY & SECURITY)	Israel	\$191.9	15.6%	*	*	*
14	NEDAP (SECURITY MANAGEMENT)	Netherlands	\$165.9	13.4%	*	*	*
15	TKH GROUP (SECURITY SYSTEMS ONLY)	Netherlands	\$141.4	30.6%	*	*	*
26	COMMAX	Korea	\$80.7	2.0%	\$19.0	16.1%	23.5%
27	EVERFOCUS ELECTRONICS	Taiwan	\$80.1	-12.3%	\$24.2	-15.8%	30.3%
29	NAPCO SECURITY SYSTEMS	U.S.	\$71.4	5.4%	\$20.1	38.4%	28.2%
30	KOCOM	Korea	\$70.6	12.4%	\$19.0	32.5%	27.0%
	Average		\$584.1	10.0%	20.6%	17.8%	27.3%
Video Surveillance							
5	HIKVISION DIGITAL TECHNOLOGY	China	\$819.3	45.1%	\$270.5	51.1%	33.0%
6	FLIR SYSTEMS (THERMAL VISION & MEASUREMENT)	U.S.	\$660.3	14.8%	*	*	*
7	AXIS COMMUNICATIONS	Sweden	\$509.5	22.9%	*	*	*
10	DAHUA TECHNOLOGY	China	\$345.3	45.4%	\$64.7	43.4%	18.7%
16	VERINT SYSTEMS (VIDEO INTELLIGENCE)	U.S.	\$138.0	3.0%	*	*	*
17	CNB TECHNOLOGY	Korea	\$106.2	2.4%	\$26.6	15.9%	25.1%
18	TAMRON (COMMERCIAL & INDUSTRIAL)	Japan	\$105.0	12.0%	*	*	*
19	IDIS	Korea	\$104.9	15.6%	*	*	*
20	AVTECH	Taiwan	\$104.4	5.4%	\$40.6	9.8%	38.9%
22	VIVOTEK	Taiwan	\$93.2	62.1%	*	*	*
23	TOA (SECURITY SYSTEM)	Japan	\$88.9	12.5%	*	*	*
24	MOBOTIX	Germany	\$88.7	35.9%	\$68.1	38.9%	76.8%
25	TIANDY DIGITAL TECHNOLOGY	China	\$82.8	50.1%	\$29.1	60.6%	35.2%
28	GEUTEBRUCK	Germany	\$75.2	16.7%	*	*	*
31	ARECONT VISION	U.S.	\$64.0	25.5%	*	*	*
32	AVIGILON	Canada	\$59.1	86.0%	\$27.2	89.7%	46.0%
33	SYNECTICS	U.K.	\$58.6	21.7%	\$23.0	22.6%	39.3%
35	INFINOVA	U.S.	\$55.6	-26.7%	\$6.4	-66.1%	11.5%
36	GEOVISION	Taiwan	\$55.2	27.0%	\$33.5	19.9%	60.6%
37	YOKO TECHNOLOGY	Taiwan	\$52.8	-16.0%	\$9.7	-24.3%	18.4%
38	HDPRO	Korea	\$52.5	83.7%	\$6.5	76.8%	12.3%
40	VICON	U.S.	\$47.2	-3.1%	\$18.2	-11.2%	38.6%
41	DYNACOLOR	Taiwan	\$46.6	-16.4%	\$18.3	-21.3%	39.3%
42	INDIGOVISION	U.K.	\$45.0	3.1%	\$25.1	-3.8%	55.9%
43	MILESTONE SYSTEMS	Denmark	\$43.3	22.5%	\$32.8	17.3%	75.8%
44	C-PRO ELECTRONICS	Korea	\$38.1	9.4%	\$6.2	-29.8%	16.3%
45	ITX SECURITY	Korea	\$37.7	-11.7%	\$9.3	-3.7%	24.6%
46	HI SHARP ELECTRONICS	Taiwan	\$37.0	11.5%	\$5.0	-3.5%	13.4%
48	DALI TECHNOLOGY	China	\$36.1	-10.7%	\$5.6	-38.1%	15.4%
49	WIN4NET	Korea	\$30.9	34.3%	\$9.1	28.6%	29.4%
	Average		\$136.0	19.5%	\$35.0	13.0%	34.5%
Access Control							
4	ASSA ABLOY (GLOBAL TECHNOLOGIES)	Sweden	\$826.0	14.8%	*	*	*
11	AIPHONE	Japan	\$321.6	8.2%	*	*	*
13	RCG	Hong Kong, China	\$178.6	-54.2%	\$32.7	-78%	18.3%
34	SIMONSSVOSS TECHNOLOGIES	Germany	\$56.2	18.4%	*	*	*
39	FERMAX	Spain	\$47.2	-6.0%	\$28.7	-5.6%	60.8%
47	SUPREMA	Korea	\$36.4	21.9%	\$16.5	13.8%	45.5%
	Average		\$244.3	0.5%	\$26.0	-23.3%	41.5%
Intrusion Alarm							
21	OPTEX (SECURITY SENSORS ONLY)	Japan	\$103.3	5.2%	*	*	*
50	MAGAL SECURITY SYSTEMS (PERIMETER PRODUCTS)	Israel	\$30.0	-9.7%	*	*	*
	Average		\$66.7	-2.3%	*	*	*

Security 50 by Region

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40	VICON	Video Surveillance	\$47.2	-3.1%	\$18.2	-11.2%	38.6%
	Average		\$433.5	15.0%	\$18.0	12.7%	31.1%
Middle East							
12	NICE SYSTEMS (PUBLIC SAFETY & SECURITY)	Multiple	\$191.95	15.6%	*	*	*
50	MAGAL SECURITY SYSTEMS (PERIMETER PRODUCTS)	Multiple	\$30.05	-9.7%	*	*	*
	Average		\$110.9	3.0%	*	*	*
Europe							
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43	MILESTONE SYSTEMS	Video Surveillance	\$43.3	22.5%	\$32.8	17.3%	75.8%
	Average		\$381.3	17.4%	\$35.5	13.9%	61.7%
APAC							
5	HIKVISION DIGITAL TECHNOLOGY	Video Surveillance	\$819.3	45.1%	\$270.5	51.5%	33.0%
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13	RCG	Access Control	\$178.6	-54.2%	\$32.7	-78.0%	18.3%
17	CNB TECHNOLOGY	Video Surveillance	\$106.2	2.4%	\$26.6	15.9%	25.1%
18	TAMRON (COMMERCIAL & INDUSTRIAL)	Video Surveillance	\$105.0	12.0%	*	*	*
19	IDIS	Video Surveillance	\$104.9	15.6%	*	*	*
20	AVTECH	Video Surveillance	\$104.4	5.4%	\$40.6	9.8%	38.9%
21	OPTEX (SECURITY SENSORS ONLY)	Intrusion Alarm	\$103.3	5.2%	*	*	*
22	VIVOTEK	Video Surveillance	\$93.2	62.1%	*	*	*
23	TOA (SECURITY SYSTEM)	Video Surveillance	\$88.9	12.5%	*	*	*
25	TIANDY DIGITAL TECHNOLOGY	Video Surveillance	\$82.8	50.1%	\$29.1	60.6%	35.2%
26	COMMAX	Multiple	\$80.7	2.0%	\$19.0	16.1%	23.5%
27	EVERFOCUS ELECTRONICS	Multiple	\$80.1	-12.3%	\$24.2	-15.8%	30.3%
30	KOCOM	Multiple	\$70.6	12.4%	\$19.0	32.5%	27.0%
36	GEOVISION	Video Surveillance	\$55.2	27.0%	\$33.5	19.9%	60.6%
37	YOKO TECHNOLOGY	Video Surveillance	\$52.8	-16.0%	\$9.7	-24.3%	18.4%
38	HDPRO	Video Surveillance	\$52.5	83.7%	\$6.5	76.8%	12.3%
41	DYNACOLOR	Video Surveillance	\$46.6	-16.4%	\$18.3	-21.3%	39.3%
44	C-PRO ELECTRONICS	Video Surveillance	\$38.1	9.4%	\$6.2	-29.8%	16.3%
45	ITX SECURITY	Video Surveillance	\$37.7	-11.7%	\$9.3	-3.7%	24.6%
46	HI SHARP ELECTRONICS	Video Surveillance	\$37.0	11.5%	\$5.0	-3.5%	13.4%
47	SUPREMA	Access Control	\$36.4	21.9%	\$16.5	13.8%	45.5%
48	DALI TECHNOLOGY	Video Surveillance	\$36.1	-10.7%	\$5.6	-38.1%	15.4%
49	WIN4NET	Video Surveillance	\$30.9	34.3%	\$9.1	28.6%	29.4%
	Average		\$138.8	13.5%	\$34.0	8.1%	27.6%